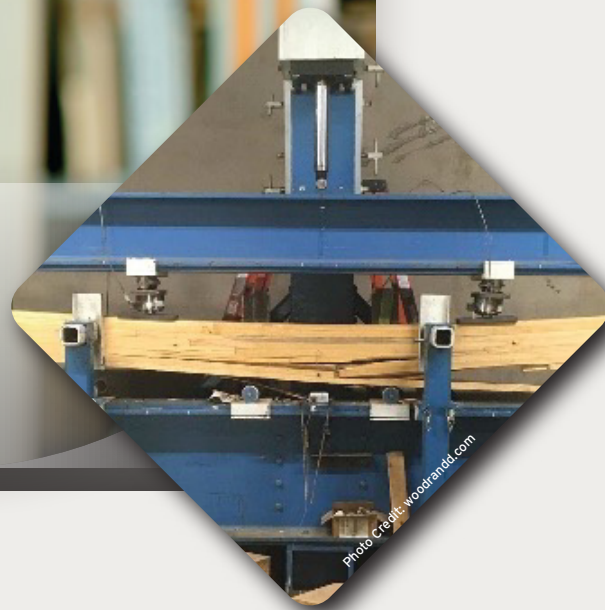


NEW!
INCENTIVE



MTC Financial Incentive for Product Testing and Quality Certification 2023 (FIPT 2023)

*Up to RM30,000 assistance
to get your new product 3rd
party tested!**



Overview

The MTC Financial Incentive for Product Testing and Quality Certification 2023 (FIPT 2023) is to promote continuous product improvement within the Malaysian timber industry.

The Incentive provides eligible Malaysian timber companies with a reimbursement of 50% of the total testing cost up to a maximum of RM30,000 per company/group of companies once every two (2) years. It covers test(s) related to the products' improvement such as product standard, safety, strength, quality, emissions, and termite tests, among others.

*Terms & Conditions apply

 **ENGAGE**  **CONNECT**  **GROW**

Strengthening The Industry's Global Presence

Objectives

The objectives of the Incentive are as follows: -

- to promote of continuous product improvement;
- to encourage innovation and improvement in the usage of new materials and product designs; and
- to assist on companies' compliance with international quality standards.

Scope

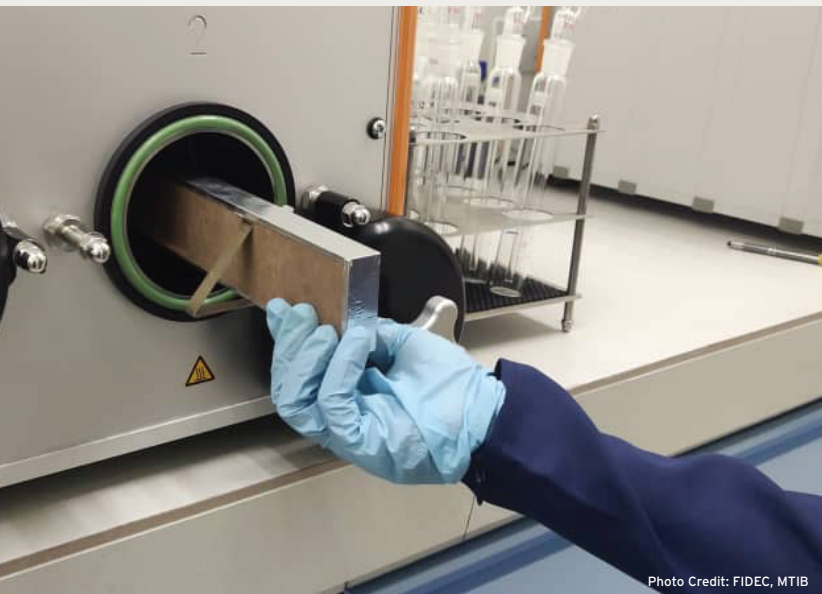
Pre-commercialisation of the following product materials: -

- wood and timber;
- wood fibre-based; and
- fibre and biocomposite.

Types of Test

The types of tests eligible among others are: -

- Product safety test;
- Wood structural and strength test;
- Non-structural use test;
- Volatile organic compounds (VOCs) emission test/certification;
- Product quality certification/approval; and
- Product standard certification.



For further enquiries and information,
please contact: -

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www.mtc.com.my/fipt2023

**Register
now!**

MTC Financial Incentive for Product Testing and Quality Certification



Terms and Conditions (T&C)

Application to Participate

1. Application is open to timber-based manufacturing companies based on the following Terms and Conditions (T&C): -
 - i. The company must be incorporated in Malaysia and based in Peninsular Malaysia, installed with wood-based manufacturing facilities;
 - ii. In operation for at least three (3) years;
 - iii. Applicant Company shall be a member of any one of the following six (6) Timber Associations: -
 - a. Malaysian Wood Industries Association (MWIA);
 - b. The Timber Exporters' Association of Malaysia (TEAM);
 - c. The Malaysian Panel-Products Manufacturers' Association (MPMA);
 - d. Malaysian Wood Moulding & Joinery Council (MWMJC);
 - e. Malaysian Furniture Council (MFC);
 - f. Association of Malaysian Bumiputra Timber & Furniture Entrepreneurs (PEKA); and
 - iv. Must be a majority Malaysian-owned company (i.e. with at least 51 percent (%) of the total shareholding held by Malaysian).
2. Applicant Company's products must be made in Malaysia or finished in Malaysia (if imported parts and components are used). Products' timber content of the completed product must be at least 30% timber for furniture and 70% timber for timber products.
3. To be eligible for this Incentive, the Applicant Company shall complete and forward by e-mail or electronic file transfer, courier, by hand or post, the following documents to reach MTC before or latest by end of business on 31 December 2023: -
 - i. Completed Online Application Form (www.mtc.com.my/fipt2023);
 - ii. Signed Terms and Conditions (T&C);
 - iii. Proposal paper(s) which includes: -
 - * description and scope of test;
 - * duration of test with test start and end date;
 - * estimated cost of test including materials and equipment
 - iv. Completed Company self-declaration form of comparison between timber & non-timber material;
 - v. Certified true copy by Company Director/Company Secretary/Chartered Accountants/Commissioner of Oaths of the following documents: -
 - * Incorporation of Company Certificate;
 - * Section 68 (Annual Return) as per Companies Act 2016 (i.e. the latest two (2) years);
 - * Audited Financial Statement and Report (i.e. latest two (2) years);
 - * Section 78 and 58 as per Companies Act 2016; or/and Form 24 and 49 as per the Companies Act 1965 (i.e. the latest print-out from SSM).
 - vi. Company's documents to be signed and stamped in blue, red, or black ink; and
 - vii. Coloured photos of products and/or company product brochure(s).

Financial Incentive

4. The financial incentive is applicable strictly for the company's project(s) related to products improvement such as product standard, safety, strength, quality, emissions, and termite tests, among others.
5. The amount claimable is 50% of the total cost associated with the product testing of up to a maximum of RM30,000.00 per company/group of companies once every two (2) years.
6. MTC's financial incentive is only applicable to Malaysian timber-based companies or its subsidiaries from their related group of companies that participate in the programme.
7. Approval is subject to availability of funds.
8. Conditional approval of Applicant Company would be on a first come, first-served basis and other applicable considerations, and MTC's decision is final.
9. Applicant Company would be notified on the status of their application through e-mail provided in the application form, and the e-mail would be sent within 14 working days from the date of the last and complete set of documentation submitted (i.e. follow up documents).

MTC Financial Incentive for Product Testing and Quality Certification



10. Project duration will start on the date of MTC's conditional pre-approval and to be completed within a maximum of six (6) months from the date of approval. In case the applicant company requires a longer period to complete the test, they are expected to write and inform MTC accordingly.
11. In the event that the Applicant Company is found to have submitted false documentation and/or double claims and when such information comes to the knowledge of MTC, the Applicant Company's claim shall be rejected, and the Applicant Company shall refund the incentives granted by MTC.

Other Applicable Guidelines

12. Applicant Company shall abide by all the T&C and any written directions given by MTC from time to time.
13. The invalidity, illegality, or unenforceability of any of the provisions of these T&C shall not affect the validity, legality, and enforceability of the remaining provisions of these T&C.
14. In the event of a breach or threatened breach of any of the foregoing representation and T&C by the Applicant Company, MTC reserves the right at its sole discretion and without admission of any liability, to change, suspend, or discontinue temporarily or permanently, the Incentive to the Applicant Company at any time without any prior or further notice to the Applicant Company.
15. MTC reserves the right to amend the T&C of this Programme at any time without any prior notice.
16. Applicant Company shall be guided by the frequently asked questions (FAQs) as per Appendix I attached herein.

Audit

17. MTC, or a person(s) appointed by MTC will conduct a random audit at the premise(s) of the participating companies under this incentive. The participants shall allow MTC or appointed person(s) to view the premise(s) as well as gather information related to this Incentive.

Force Majeure

18. MTC shall not be held liable for any delay in the performance or failure to perform its obligations under these T&C due to Force Majeure Events. "Force Majeure Events" shall be defined as any war, terrorism, riot, civil commotion, strike, lock-out, Act of God, fire, storm, flood, sabotage, earthquake, subsidence, infectious disease or by reason of any matter or factor beyond the control of MTC or its counterpart that renders it reasonably or practically impossible from performing its obligations.

Indemnification

19. The Applicant Company agrees to hold harmless, release and indemnify MTC, its officers, representatives, employees and members (the "Indemnified Parties") from and against any and all losses, damages, liabilities, claims, costs and expenses, including legal fees (on a full indemnity basis) and costs of settlement, arising out of, in connection with or due to the Applicant's Company's participation in the Programme, the use of any information or material supplied to MTC, the Applicant Company's withdrawal from the Programme for any reasons whatsoever or any acts and or omissions of the Applicant Company or its staff.
20. Notwithstanding the foregoing, MTC shall not be responsible and shall not be held liable for any loss or damage arising from any delay, failure, interruption or unavailability of the Programme or any failure to transmit or receive or loss of application/registration information or loss of any other data due to network failure, internet failure or any breakdown in telecommunication links.

MTC Financial Incentive for Product Testing and Quality Certification



Reimbursement

- 21. All documents for reimbursement must be submitted to MTC within 14 working days after completion of the Project. Any late submission will not be accepted. The Applicant Company must forward either by e-mail or by courier, the following documents to reach MTC before the stated deadline, i.e. within 14 working days after the completion of the Project. Below is the lists of supporting documents required: -
 - i. Original/certified true copies of invoices and receipts/proof of payments from Service Providers. All supporting documents must be under the exact name of the eligible/approved Applicant Company;
 - ii. Outcome of test with coloured photos; and
 - iii. Complete Test report(s) with results.

- 22. Claims for reimbursement can be done multiple times but shall not exceeding the total sum stated in clause 5 above and by phases throughout the Project. MTC will only process the claim on items that are completed, in accordance with the project stages, up to a maximum of claimable as per Clause 5. MTC reserves the rights to request for evidence of work completed in such cases each time a claim for reimbursement is made.

MTC reserves the right to reject and decline the application or reimbursement of the Applicant Company in the event that there is a failure to comply with any of the Terms and Conditions or any guidelines or written directions given by MTC.

I/We have read these Terms and Conditions stated above and agree to be bound by them.

(Authorised Signature & Applicant Company Stamp)

Name of Applicant : _____
Applicant's Designation : _____
Name of Company : _____
Date : _____

MTC Financial Incentive for Product Testing and Quality Certification



Company Self-declaration Form

A. Company Details

1. Company name : _____
2. Contact person : _____
3. Designation : _____
4. Mobile number : _____
5. E-mail : _____

B. Material Composition Details

Please complete the tables below.

1.	Company revenue based on latest Audited Financial Report (RM):	
2.	Best-selling products (three (3) types of products) in year 2022: e.g.: wooden dining set, TV cabinet, lounge sofas, wooden kitchen cabinet, etc. (Note: Please include colour photos of products)	
3.	Cost of material based on latest Audited Financial Report (RM): (Definition of "Material" - raw material used for the actual manufacturing of products, excluding of labour, energy, and other indirect cost.)	
4.	Composition of raw material used in production based on latest Audited Financial Report	
	i. Timber material (value in RM):	
	ii. Non-timber material (value in RM):	
5.	Percentage of timber material in production: Cal: $\frac{\text{Timber material (RM)}}{\text{Cost of material (RM)}}$	%

C. Declaration

I hereby declare that the information contained herein is true to the best of my knowledge. I am aware that this self-declaration statement is subject to review and verification, and if such information shall be found to be untrue I/Applicant Company may be rejected and excluded from participating in the MTC Financial Incentive for Product Testing and Quality Certification 2023.

Signature of Applicant : _____

Date : _____

Company's Stamp : _____

FREQUENTLY ASKED QUESTIONS (FAQS)

- 1. Can non-SMEs timber and furniture companies apply for this MTC Financial Incentive for Product Testing and Quality Certification 2023?**
Yes, non-SMEs of timber and furniture companies can apply for this Programme. However, priority will be given to SMEs.
- 2. Currently, I have a few related projects which are on-going, may I claim under this Incentive?**
Yes, you may submit multiple entries for different products testing proposals. The Incentive is claimable for eligible proposals up to a maximum of RM30,000.00 per company/group of companies once every two (2) years.
- 3. I would like to keep the original invoice and receipt for audit purposes, would MTC accept a copy of the invoice and receipt?**
You may send a certified true copy of the invoices and receipts. The certified true copy must be certified by Company Director/Company Secretary/Chartered Accountant/Commissioner of Oaths.
- 4. My total invoice and receipt amounted to RM12,000.00. Am I still allowed to get a total of RM30,000.00 for reimbursement?**
This Incentive is a reimbursement of 50% of the total cost associated with the conditional approved product proposal for a sum up to a maximum of RM30,000.00 per company/group of companies once every two (2) years.
- 5. Can I claim multiple times, and submit more than one invoice and receipt?**
Yes, you are allowed to claim multiple times up to a total maximum of RM30,000.00 per company/group of companies. You will be reimbursed on items that have been completed as per the work plan agreed. Evidence of work done must be submitted to support each reimbursement claim.
- 6. Can I claim for the cost of the samples that I sent for testing?**
No. This Incentive covers only the testing/product quality certification cost up to a maximum of RM30,000.00 per company/group of companies.
- 7. Can I claim the cost of testing for the same product but at different institutions?**
No. One product test per product at one institution applies.
- 8. Can I claim for material and other miscellaneous cost (postage cost etc) incurred for testing under this Incentive?**
No. This Incentive covers only the testing/product quality certification cost up to a maximum of RM30,000.00 per company/group of companies.
- 9. If I am to engage an Architect or Structural Engineer for product certification, can I claim under this Incentive?**
Yes, you may engage a certified Architect and/or Engineer for your end product certification, where necessary and relevant. The cost for this engagement is claimable under this Incentive.
- 10. If I am unable to complete the testing within the stipulated time, can I extend the duration period?**
A written notice has to be given to MTC to request for an extension with a reasonable rationale/explanation for the delay. MTC reserves the right to accept or reject such request(s) and its decision shall be final.
- 11. Can in-house testing cost be claimed under this Incentive?**
No. The aim of this Incentive is to assist Malaysian timber-based manufacturer to obtain a third-party quality assurance certification for their product(s) and product placement into the market.
- 12. If my product failed the first test, can I send in another improved version of the same product for the same test?**
Yes, you may send in multiple test invoices and receipts for the same product with the condition that an improvised product had been submitted for a retest, the claim from this Incentive is up to a maximum of RM30,000.00 per company or group of companies once every two (2) years.